DAVENPORT EVANS

DAVENPORT, EVANS, HURWITZ & SMITH, LLP

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November 29, 2011

DOUGLAS J. HAJEK Direct Dial: 605-357-1227 E-mail: dhajek@dehs.com

Jason Gant Secretary of State State of South Dakota 500 E. Capitol Pierre SD 57501

Re:

\$1,651,000 Trail West Sanitary District Water Surcharge Revenue Bond, Series

2011

Dear Mr. Gant:

Enclosed is a Bond Information Statement for the above-referenced bond issue. Also enclosed is our check in the amount of \$10.00 for the filing fee. Thank you.

Sincerely,

DOUGLAS J. HAJEK

For the Firm

DJH:ras

Enclosures

BOND INFORMATION STATEMENT

DEC 0 1 2011

S.D. SEC. OF STATE

State of South Dakota SDCL 6-8B-19

Return to: Secretary of State State Capitol, Suite 204 500 E. Capitol Ave. Pierre, SD 57501

Filing Fee: \$10.00

(605) 773-3537

Every public body, authority or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type, shall file, with the Secretary of State, the following information concerning each issue of bonds:

1. Name of issuer:

Trail West Sanitary District

2. Designation of issue:

\$1,651,000 Trail West Sanitary District, Water System Revenue Bond, Series 2011

Date of issue:

November 29, 2011

4. Purpose of issue:

Acquisition of the water system currently serving Trail West Sanitary District, upgrading the distribution system, and the upgrade or replacement of the current water source as outlined in the facilities plan dated March 2010.

5. Type of bond:

Water System Revenue Bond

6. Principal amount and denomination of bond:

\$1,651,000

Paying dates of principal and interest:

Principal and interest shall be payable in quarterly installments, each payable on the fifteenth day of January, April, July, and October of each year.

8. Amortization schedule:

Twenty (20) years. See no. 7 above.

Interest rate or rates, including total aggregate interest cost:

Interest Rate: 3.00%

Total Aggregate Interest Cost: \$643,543

This is to certify that the above information pertaining to the bond is true and correct on this 29th day of November, 2011.

Board President